

## **AFFILIATION AGREEMENT**

BETWEEN

H. Asraf K. Abhijit & Co., Chartered Accountants  
Address: Green City Regency, Plot- 26 & 27, Bir Uttam Samsul Alam Road,  
Kakrail C/A, Dhaka- 1000, Bangladesh  
(First Party)

AND

Accountax Point (UK) Limited  
Address: Suite 401, Avicenna House, 258-262, Romford Road,  
London, England, E7 9HZ  
(Second Party)

## 1. INTRODUCTION

This Affiliation Agreement (the "Agreement") is entered into on 03/03/2026, by and between First Party, H. Asraf K. Abhijit & Co., Chartered Accountants and Second Party, Accountax Point (UK) Limited, collectively referred to as the "Parties."

## 2. PURPOSE OF AFFILIATION

The Parties hereby agree to affiliate for the purpose of:

- a) Stimulating referral inquiries from second party members or contacts;
- b) Engaging in joint marketing efforts to attract inquiries from non-affiliated professional practices;
- c) Conducting marketing activities to attract direct inquiries from potential clients, both locally and internationally;
- d) Facilitating the introduction of clients between first and second party to promote business expansion.
- e) Share professional knowledge and technical expertise
- f) Refer clients for cross-border assignments
- g) Collaborate on audit, assurance, tax, advisory, and consultancy services
- h) Strengthen professional capacity in compliance with applicable laws and regulations

## 3. TERM OF AGREEMENT

This Agreement shall commence on 03/03/2026 and remain in force until terminated by either Party with written notice, delivered to the address of the other Party via mail or email.

## 4. MODE OF AGREEMENT as Member Firm

The Affiliation Agreement modality should be a member firm Agreement with UK based regulated Firm, association or network. It operates independently but follows the rules, standards and policies of the parent body or governing organization, as appropriate in the circumstances.

A Member Firm is an independent legal entity (partnership here) that is majority-owned and controlled by chartered accountants of the institute -ICAB in Bangladesh. It is formally affiliated with a foreign or international accountancy network i.e. ICAEW based Firm in the UK Accountax Point (UK) Limited.



## 5. Key Features of the Member Firm

**Dual Recognition:** The HAKAC (H. Asraf K. Abhijit & Co.) Audit firm is registered with the local chartered accountancy institute and simultaneously affiliated with a foreign/global network ICAEW.

**Independence:** Each member of HAKAC firm remains legally independent, but operates under the brand, standards, and methodologies of the foreign network.

**Compliance:** Must comply with both local regulatory requirements (e.g., ICAB rules) and the global network's quality assurance, ethics, and professional standards.

**Privileges:** Gains access to international resources, training, methodologies, and branding, while retaining local practice rights.

**Limitations:** Cannot claim to be a branch or subsidiary of the foreign firm Accountax Point (UK) Limited.; instead, it is described as an "independent member firm" of that global network.

## 6. RESPONSIBILITIES OF EACH PARTY

### 6.1 First Party's Responsibilities:

- a) Client Referrals: First party may refer clients to second party and when undertaking assignments referred by second party, shall compensate second party with mutually agreed-upon referral fees.
- b) Use of Branding: First party may use second party's business name, logo and other branding elements in promotional materials and vice versa.

### 6.2 Second Party's Responsibilities:

- a) Referral Opportunities: Second party shall actively encourage referral inquiries from its members and contacts to first party.
- b) Knowledge Sharing: Second party will collaborate with first party in sharing expertise, knowledge and intellectual property to enhance the capabilities of both parties.



## 7. Royalty

First party shall pay GBP 1,000 for first 2 years, and GBP 1,500 for subsequent years to the second party to maintain the membership, using logo and promoting services in joints name. The spot rate would be applicable for the settlement of the Royalty Payments.

## 8. Independence and Professional Responsibility

- a) Each Party shall remain an independent legal entity.
- b) Neither Party shall bind the other contractually or legally.
- c) Each Party shall be solely responsible for its professional opinions, reports, and liabilities.
- d) Professional indemnity insurance shall be maintained separately by each Party as per their respective jurisdictional requirements.

## 9. CONFIDENTIALITY

Both Parties agree to maintain the confidentiality of any proprietary information shared during the course of this affiliation.

## 10. Branding and Representation

- a) The Parties may describe the relationship as a “professional cooperation arrangement.”
- b) Neither Party shall use the other’s name, logo, or branding without prior written approval.
- c) This MOU does not authorize the use of a common brand unless separately approved by regulators and ICAB.

## 10. Term and Termination

- a) This MOU shall remain valid for an initial term of three (3) years from the date of signing and may be renewed by mutual written consent.
- b) Either Party may terminate this MOU by giving 90 days’ written notice.
- c) Termination shall not affect ongoing engagements unless mutually agreed.

## 11. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of Bangladesh or United Kingdom as agreed mutually.





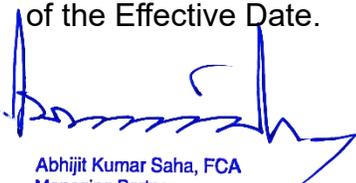
## 12. Dispute Resolution

Any dispute arising out of this MOU shall be resolved through mutual discussion. If unresolved, the matter may be referred to arbitration in Bangladesh under the Arbitration Act of Bangladesh.

## 13. MISCELLANEOUS

Any amendments to this Agreement shall be in writing and signed by both Parties.

IN WITNESS WHEREOF, the Parties hereto have executed this Affiliation Agreement as of the Effective Date.



Abhijit Kumar Saha, FCA  
Managing Partner  
H. Asraf K. Abhijit & Co.  
Chartered Accountants

H. Asraf K. Abhijit & Co. represented by  
By: Abhijit Kumar Saha FCA, Managing Partner  
Date: 03 March 2026



Accountax Point (UK) Limited represented by  
By: Bidhan Chandra Mandal ACA, MBA, MSC  
Practice Director  
Date: 03 March 2026

### Witness:

1. Name : Kishor Saha  
Address : 11/2, Tanuganj Lane, Sutrapur, Dhaka-1100  
National ID/ Passport No. : 8705235177  
Cell No : +8801967-881598
2. Name : Tanuruchi Das  
Address : 43, Talbot Road, Dagenham,  
London, RM9 6HR, England  
National ID/ Passport No. : B00086958 (no)  
Cell No : +4407455009303